

## PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0007

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in Retirement Plans

**Comment On:** EBSA-2010-0007-0001

Request for Information Regarding Lifetime Income Options

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Comment on FR Doc # N/A

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### General Comment

I'm a retired actuary, age 70, who has outlived his 401k account, I retired at age 58.

Life annuities are too expensive for many retirees. We require a lower income after our active retirement: no traveling, no car, no carousing.

A lifetime annuity with declining payments after a fixed age, say 85, or maybe one that declined x% each year. Maybe even a temporary annuity, like to age 80.

This submission was motivated by Robert Powell's article in MarketWatch.

Thanks,

Tim Giles, FSA